

Extractive Sector Transparency Measures Act Report

Reporting Year **From:** 2016-01-01 **To:** 2016-12-31
Reporting Entity Name **Cenovus Energy Inc**

Reporting Entity ESTMA Identification Number **E695282**

Subsidiary Reporting Entities (if necessary) **Cenovus FCCL Ltd.(E179090), FCCL Partnership (E543177), Cenovus TL ULC (E422918), Telephone Lake Partnership (E540914), Suffield Industry Range Control (E814664)**

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated **[ENTER DATE: YYYY-MM-DD]**, on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at **[INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]***

Director or Officer of Reporting Entity Full Name: **Ivor Ruste** **Date:** 2017-05-12
Position Title: **Executive Vice President & Chief Financial Officer**

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
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From: 2016-01-01 **To:** 2016-12-31
Cenovus Energy Inc
 E695282

Subsidiary Reporting
Entities (if necessary)

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Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	The Province of Alberta	18,780,000.00	47,820,000.00	55,570,000.00					122,170,000.00	Includes production volume taken in-kind as royalties and are valued at \$2,710,000 which is the fair market value based on Cenovus's realized sales price. Totals include payments made to the following departments of the Alberta Government. - Alberta Boilers Safety Association - Alberta Energy - Alberta Energy Regulator - Alberta Environmental Protection - Alberta Innovates Technology Futures - Alberta Minister of Finance - Alberta Municipal Affairs - Alberta Petroleum Marketing Commission - Buffalo Park Grazing Association - Circle E Grazing Association - Eastern Irrigation District - Environment & Sustainable Resource Development - Lamond Grazing Association - Old Frontier Grazing Association - Suffield Industry Range Control Ltd - University of Alberta
Canada	The Province of Saskatchewan	5,200,000.00	21,730,000.00	1,160,000.00					28,090,000.00	Totals include payments made to the following departments of the Saskatchewan Government. - Ministry of Environment Northern Support - Saskatchewan Ministry of Agriculture - Saskatchewan Ministry of the Economy - Saskatchewan Ministry of Energy - Saskatchewan Ministry of Environment - Saskatchewan Ministry of Finance - SaskPower - Technical Safety Authority of Saskatchewan - Water Security Agency
Canada	Rural Municipality of Wood Buffalo	18,840,000.00		90,000.00					18,930,000.00	
Canada	Municipal District of Newell No. 4	17,040,000.00		200,000.00					17,240,000.00	
Canada	Municipal District of Opportunity 17	15,370,000.00							15,370,000.00	
Canada	Cypress County	7,950,000.00							7,950,000.00	
Canada	Rural Municipality of Lamond No. 37	4,110,000.00							4,110,000.00	
Canada	Wheatland County	3,860,000.00		80,000.00					3,940,000.00	

