

Cenovus to hold conference call and webcast on third-quarter results

Calgary, Alberta (October 22, 2020) – Cenovus Energy Inc. (TSX: CVE) (NYSE: CVE) will release its third-quarter results on Thursday, October 29, 2020. The news release will provide consolidated third-quarter operating and financial information. Financial statements will be available on Cenovus's website, cenovus.com.

A conference call and webcast to discuss the results will be held for the investment community at 9 a.m. MT (11 a.m. ET). To participate, please dial 888-231-8191 (toll-free in North America) or 647-427-7450 approximately 10 minutes prior to the conference call.

The conference call webcast link will be available at cenovus.com or via the following URL:
https://produceredition.webcasts.com/starthere.jsp?ei=1377045&tp_key=6af03e85b8

Cenovus Energy Inc.

Cenovus Energy Inc. is a Canadian integrated oil and natural gas company. It is committed to maximizing value by sustainably developing its assets in a safe, innovative and cost-efficient manner, integrating environmental, social and governance considerations into its business plans. Operations include oil sands projects in northern Alberta, which use specialized methods to drill and pump the oil to the surface, and established natural gas and oil production in Alberta and British Columbia. The company also has 50% ownership in two U.S. refineries. Cenovus shares trade under the symbol CVE, and are listed on the Toronto and New York stock exchanges. For more information, visit cenovus.com.

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