

## Cenovus to hold conference call and webcast on 2015 budget

**CALGARY, Alberta (December 4, 2014)** – Cenovus Energy Inc. (TSX: CVE) (NYSE: CVE) will release its 2015 budget on Thursday, December 11, 2014. The news release will provide the company's outlook and expectations for 2015.

A conference call and webcast to discuss the budget will be held for the investment community at 9 a.m. MT (11 a.m. ET). To participate, please dial 888-231-8191 (toll-free in North America) or 647-427-7450 approximately 10 minutes prior to the conference call. An archived recording of the call will be available from approximately 12 p.m. MT on December 11, 2014 until 10 p.m. MT on December 18, 2014 by dialing 855-859-2056 or 416-849-0833 and entering password 32987005.

A live audio webcast of the conference call and presentation slides will also be available via Cenovus's website, [cenovus.com](http://cenovus.com) or via the following URL:

<http://event.on24.com/r.htm?e=888367&s=1&k=21E5C6127F5FFAB0336BF547D66C51B9>

### **Cenovus Energy Inc.**

Cenovus Energy Inc. is a Canadian, integrated oil company. It is committed to applying fresh, progressive thinking to safely and responsibly unlock energy resources the world needs. Operations include oil sands projects in northern Alberta, which use specialized methods to drill and pump the oil to the surface. The company also has established natural gas and oil production in Alberta and Saskatchewan and 50% ownership in two U.S. refineries. Cenovus shares trade under the symbol CVE, and are listed on the Toronto and New York stock exchanges. Its enterprise value is approximately \$24 billion. For more information, visit [cenovus.com](http://cenovus.com).

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### **Contacts:**

#### ***Investor Relations:***

Susan Grey  
Director, Investor Relations  
**403-766-4751**

Graham Ingram  
Senior Analyst, Investor Relations  
**403-766-2849**

Anna Kozicky  
Senior Analyst, Investor Relations  
**403-766-4277**

#### ***Media Relations:***

Brett Harris  
Specialist, Media Relations  
**403-766-3420**

General media line  
**403-766-7751**