



Cenovus donates \$450,000 to Medicine Hat School District

CALGARY, Alberta (October 23, 2014) – Cenovus Energy Inc. (TSX: CVE) (NYSE: CVE) today announced a \$450,000 donation to be made over three years to Medicine Hat School District No. 76 to support its literacy initiative. The donation will provide literacy resources for more than 7,000 students in 15 schools in the Medicine Hat area. This project represents a key step towards the district’s goal of improving reading and writing skills for all of its students.

“We know that literacy development is foundational not only for the success of our students but for the success of our community,” said Dr. Grant Henderson, Superintendent, Medicine Hat School District No. 76. “We are extremely pleased with the partnership formed with Cenovus as we work together to support our students to become highly successful and thereby help to create a stronger society.”

“Learning is a major focus of Cenovus’s community investment program,” said Leanne Courchesne, Cenovus Group Lead, Community Investment. “By supporting literacy initiatives such as this, we believe we can help give students the skills they need to stay in school, graduate and go on to have better lives.”

Cenovus’s donation will be used to expand library collections at the district’s 15 schools. At the four secondary schools in the district, the funding will also help transform existing library space into learning commons, a concept that focuses on dynamic, collaborative learning experiences for students. In the learning commons model, physical space is flexible, with furniture designed to be moved around freely. A learning commons could include a coffee bar, where students can access Wi-Fi or an interactive whiteboard where students and teachers can gather for lively discussions.

Cenovus Energy Inc.

Cenovus Energy Inc. is a Canadian oil company. It is committed to applying fresh, progressive thinking to safely and responsibly unlock energy resources the world needs. Operations include oil sands projects in northern Alberta which use specialized methods to drill and pump the oil to the surface. The company also has established natural gas and oil production in Alberta and Saskatchewan and 50% ownership in two U.S. refineries. For more information, visit cenovus.com.

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Medicine Hat School District No. 76

Medicine Hat School District No. 76 is located within the boundaries of the City of Medicine Hat. Its schools serve the needs of students and their families from a range of socio-economic and cultural/ethnic backgrounds. Medicine Hat School District No. 76 came into existence in 1886 and has grown to serve more than 7,000 students. District No. 76 offers a full spectrum of programs and services centered on students' needs and with sensitivity to community and parents' needs. District No. 76 strives to live up to its motto: *Where Kids Count!*

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