

Cenovus to hold conference call and webcast on first quarter 2014 results

Annual meeting of shareholders to take place in Calgary

CALGARY, Alberta (April 23, 2014) – Cenovus Energy Inc. (TSX: CVE) (NYSE: CVE) will release its first quarter 2014 results on Wednesday, April 30, 2014. The news release will provide consolidated first quarter 2014 operating and financial information. Financial statements will be available on the company's website, cenovus.com.

A conference call and webcast to discuss the results will be held for the investment community at 9 a.m. MT (11 a.m. ET). To participate, please dial 888-231-8191 (toll-free in North America) or 647-427-7450 approximately 10 minutes prior to the conference call. An archived recording of the call will be available from approximately 12 p.m. MT on April 30 until 10 p.m. MT on May 7, 2014 by dialing 855-859-2056 or 416-849-0833 and entering password 13236294.

The webcast link will be available via Cenovus's website, cenovus.com or via the following URL: <http://event.on24.com/r.htm?e=765684&s=1&k=38716B21523CB8031F5FE88D38DD63A4>

Cenovus's annual meeting of shareholders will be held the same day at The Westin Calgary, Grand Ballroom, 320 – 4th Avenue S.W. at 2 p.m. The webcast link and presentation slides will be available via Cenovus's website, cenovus.com.

Cenovus Energy Inc.

Cenovus Energy Inc. is a Canadian integrated oil company. It is committed to applying fresh, progressive thinking to safely and responsibly unlock energy resources the world needs. Operations include oil sands projects in northern Alberta, which use specialized methods to drill and pump the oil to the surface. The company also has established natural gas and oil production in Alberta and Saskatchewan and 50% ownership in two U.S. refineries. Cenovus shares trade under the symbol CVE, and are listed on the Toronto and New York stock exchanges. Its enterprise value is approximately \$29 billion. For more information, visit cenovus.com.

Find Cenovus on [Facebook](#), [Twitter](#), [LinkedIn](#) and [YouTube](#).

CENOVUS CONTACTS:

Investors:

Susan Grey
Director, Investor Relations
403-766-4751

Graham Ingram
Senior Analyst, Investor Relations
403-766-2849

Anna Kozicky
Senior Analyst, Investor Relations
403-766-4277

Bill Stait
Senior Analyst, Investor Relations
403-766-6348

Media:

Jessica Wilkinson
Advisor, Media Relations
403-766-8990

Media Relations general line
403-766-7751