

Cenovus to present at CIBC Whistler Institutional Investor Conference

CALGARY, Alberta (January 18, 2012) – Drew Zieglgansberger, Senior Vice-President, Regulatory, Local Community & Military and Paul Reimer, Senior Vice-President, Marketing, Transportation & Power, will be participating at the CIBC Whistler Institutional Investor Conference on Thursday, January 19, 2012, at 9:35 am MT (8:35 am PT) in Whistler, British Columbia. The presentation and question and answer session will include information detailing the company's oil sands assets and future growth opportunities.

The audiocast link will be available via Cenovus's website, www.cenovus.com or via the following URL: <http://webcasts.welcome2theshow.com/whistler2012>

Cenovus Energy Inc.

Cenovus Energy Inc. is a Canadian, integrated oil company. It is committed to applying fresh, progressive thinking to safely and responsibly unlock energy resources the world needs. Operations include oil sands projects in northern Alberta, which use specialized methods to drill and pump the oil to the surface. The company also has established natural gas and oil production in Alberta and Saskatchewan and 50% ownership in two U.S. refineries. Cenovus shares trade under the symbol CVE, and are listed on the Toronto and New York stock exchanges. Its enterprise value is approximately \$30 billion. For more information, visit www.cenovus.com.

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