

Cenovus to webcast Investor Day 2011

CALGARY, Alberta (November 30, 2011) – Cenovus Energy (TSX, NYSE: CVE) will hold its 2011 Investor Day on Wednesday, December 7, 2011 at 9:00 a.m. MT (11:00 a.m. ET) in Calgary. Members of Cenovus’s executive team will present the company’s strategy, performance and 2012 plans to invited institutional investors, analysts and media.

To accommodate a broader audience, the presentations will be webcast. Links to the webcast and presentation slides will be available at the start of the presentation via Cenovus’s website, www.cenovus.com, in the Presentations & Events section under Invest In Us on December 7, 2011, or via the following URL: http://uri.mediaco.ca/cenovus_120711_C39161

The company plans to issue a news release with details of its 2012 budget the morning of Investor Day.

Cenovus Energy Inc.

Cenovus Energy Inc. is a Canadian, integrated oil company. It is committed to applying fresh, progressive thinking to safely and responsibly unlock energy resources the world needs. Operations include oil sands projects in northern Alberta, which use specialized methods to drill and pump the oil to the surface. Cenovus also has established natural gas and oil production in Alberta and Saskatchewan. The company also has 50% ownership in two U.S. refineries. Cenovus shares trade under the symbol CVE, and are listed on the Toronto and New York stock exchanges. Its enterprise value is approximately \$27 billion. For more information, visit www.cenovus.com.

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