

Cenovus to participate on a senior oil sands panel at RBC Capital Markets' Global Energy and Power Conference

CALGARY, Alberta (June 2, 2011) – Harbir Chhina, Executive Vice-President, Oil Sands, will be participating on a Senior Oil Sands Panel at the RBC Capital Markets' Global Energy and Power Conference on Monday, June 6, 2011, at 11:05 a.m. MT (1:05 p.m. ET) in New York.

Links to the audio only webcast will be available at the start of the panel via Cenovus's website, www.cenovus.com, in the Presentations & Events section under Invest In Us on June 6, 2011, or via the following URL:

<http://www.wsw.com/webcast/rbc132/panel4/>

Cenovus Energy Inc.

Cenovus Energy Inc. is a Canadian, integrated oil company. It is committed to applying fresh, progressive thinking to safely and responsibly unlock energy resources the world needs. Operations include oil sands projects in northern Alberta, which use specialized methods to drill and pump the oil to the surface. The company also has established natural gas and oil production in Alberta and Saskatchewan and 50% ownership in two U.S. refineries. Cenovus shares trade under the symbol CVE, and are listed on the Toronto and New York stock exchanges. Its enterprise value is approximately \$29 billion. For more information, visit www.cenovus.com.

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