

Cenovus to present at FirstEnergy/Société Générale East Coast Energy Conference on Thursday, March 10, 2011

CALGARY, Alberta (March 9, 2011) – John Brannan, Executive Vice-President & Chief Operating Officer, will be presenting at the FirstEnergy/Société Générale East Coast Energy Conference on Thursday, March 10, 2011 at 6:50 a.m. MT (8:50 a.m. ET) in New York. The presentation will include information detailing the company's oil sands assets and future growth opportunities.

Links to the webcast will be available at the start of the presentation via Cenovus's website, www.cenovus.com, in the Presentations & Events section under Invest In Us on March 10, 2011 or via the following URL:

<http://jetslides.tv/lobby/376>

Cenovus Energy Inc.

Cenovus Energy Inc. is a Canadian, integrated oil company. It is committed to applying fresh, progressive thinking to safely and responsibly unlock energy resources the world needs. Operations include oil sands projects in northern Alberta, which use specialized methods to drill and pump the oil to the surface, and established natural gas and oil production in Alberta and Saskatchewan. The company also has 50% ownership in two U.S. refineries. Cenovus shares trade under the symbol CVE, and are listed on the Toronto and New York stock exchanges. Its enterprise value is approximately \$31 billion. For more information, visit www.cenovus.com.

CENOVUS CONTACTS:

Investors:

Susan Grey
Director, Investor Relations
403-766-4751

James Fann
Analyst, Investor Relations
403-766-6700

Media:

Rhona DelFrari
Manager, Media Relations
403-766-4740

Reg Curren
Advisor, Media Relations
403-766-2004