

Cenovus Energy to webcast Investor Days 2010

CALGARY, Alberta (June 11, 2010) – Cenovus Energy will hold its 2010 Investor Days on Thursday, June 17, 2010 in Calgary, Alberta and on Monday, June 21, 2010 in New York, New York. Members of Cenovus’s executive team will present the company’s strategy and future project expansion plans and opportunities to invited institutional investors, analysts and media. To accommodate a broader audience, both days’ presentations will be webcast.

Thursday, June 17 – Calgary, Alberta

9:00 a.m. – ~12:00 p.m. MT (11:00 a.m. - ~2:00 p.m. ET)

Webcast URL: http://uri.mediaco.ca/u/cenovus_id_calgary_061710

Monday, June 21 – New York, New York

9:00 a.m. – ~12:00 p.m. ET (7:00 a.m. - ~10:00 a.m. MT)

Webcast URL: http://uri.mediaco.ca/u/cenovus_id_newyork_062110

You can also visit Cenovus’s website at www.cenovus.com on June 17, 2010 to access the URL for the audio webcast and presentation slides. It is recommended that users access the webcast approximately 10 minutes before its scheduled start time. If you are unable to listen to the live webcast, an archive of the days’ presentations will be available within 24 hours of the event and will be available on Cenovus’s website for approximately 90 days.

Cenovus Energy Inc.

Cenovus Energy is a leading integrated oil company headquartered in Calgary, Alberta. Its enterprise value is approximately C\$25 billion. The company’s operations include its growing enhanced oil projects and established natural gas and crude oil production in Alberta and Saskatchewan as well as ownership in two high quality refineries in Illinois and Texas. Cenovus is respectful of the environment and communities where it operates and is committed to applying fresh, progressive thinking to the development of energy resources the world needs. Cenovus shares, which trade under the symbol CVE, are listed on the Toronto and New York stock exchanges. For more information, go to www.cenovus.com.

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