

Cenovus Energy to present at Raymond James Heavy Oil Conference on Monday, May 3, 2010

CALGARY, Alberta (April 29, 2010) – Harbir Chhina, Executive Vice-President, Enhanced Oil Development & New Resource Plays, will be presenting at the Raymond James Heavy Oil Conference on Monday, May 3, 2010 at 1:30 p.m. ET (11:30 a.m. MT) in New York. The presentation will include information detailing the company's enhanced oil assets and future growth opportunities.

Links to the audio webcast and presentation slides will be available at the start of the presentation via Cenovus's website, www.cenovus.com, in the Presentation & Events section under Invest In Us on May 3, 2010 or via the following URL:

<http://www.wsw.com/webcast/rj55/cve/>

Cenovus Energy Inc.

Cenovus Energy is a leading integrated oil company headquartered in Calgary, Alberta. Its enterprise value is approximately C\$25 billion. The company's operations include its growing enhanced oil projects and established natural gas and crude oil production in Alberta and Saskatchewan as well as ownership in two high quality refineries in Illinois and Texas. Cenovus is respectful of the environment and communities where it operates and is committed to applying fresh, progressive thinking to the development of energy resources the world needs. Cenovus shares, which trade under the symbol CVE, are listed on the Toronto and New York stock exchanges. For more information, go to www.cenovus.com.

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